MINIMUM DISCLOSURE DOCUMENT | 30 SEPTEMBER 2026

# 36ONE FR GLOBAL EQUITY FEEDER FUND (A)

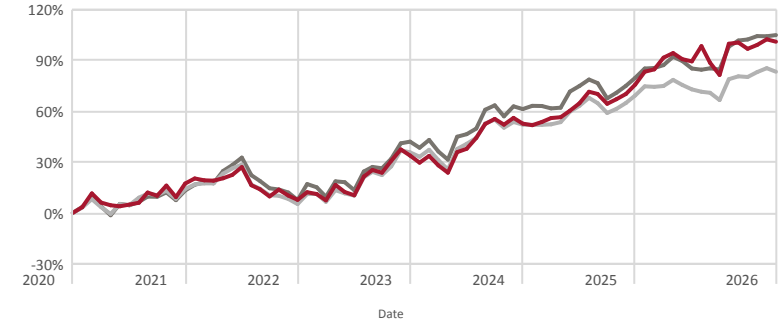
## INVESTMENT OBJECTIVE

The 36ONE FR Global Equity Feeder Fund's objective is to generate sustainable capital growth for investors by investing across mainly global equity markets.

## INVESTMENT POLICY

The portfolio will apart from assets in liquid form, invest solely in the participatory interests of the 36ONE Global Equity Fund PC, a sub-fund of SA Alpha PCC Limited, domiciled in Guernsey. The underlying portfolio invests primarily in global equity securities. To the extent that the assets in the portfolio are exposed to exchange rate risk, the manager may enter into financial transactions for the exclusive purpose of hedging such exchange rate risk subject to the conditions and limits as stipulated by the Act.

## PERFORMANCE (Net of Fees)




36ONE FR Global Equity Feeder Fund (A)
ASISA Category
Fund Benchmark

| Cumulative (%) | 1 Year | 3 Years | 5 Years | 10 Years | Since Inception |
|---|---|---|---|---|---|
| Fund | 4.92 | 56.93 | 68.87 | - | 100.89 |
| Fund Benchmark | 9.51 | 50.36 | 74.30 | - | 104.85 |
| ASISA Category | 4.81 | 39.76 | 56.07 | - | 83.24 |

| Annualised (%) | 1 Year | 3 Years | 5 Years | 10 Years | Since Inception |
|---|---|---|---|---|---|
| Fund | 4.92 | 16.21 | 11.05 | - | 11.82 |
| Fund Benchmark | 9.51 | 14.56 | 11.75 | - | 12.17 |
| ASISA Category | 4.81 | 11.80 | 9.31 | - | 10.19 |

Inception date: 03 Jul 2020

Annualised return is the weighted average compound growth rate over the period measured.

**Risk Statistics**

| Fund | | | | | |
|---|---|---|---|---|---|
| **Standard Deviation** | **1 Year** | **3 Years** | **Maximum Drawdown** | **1 Year** | **3 Years** |
| Fund | 13.85% | 11.64% | Fund | -8.58% | -8.58% |
| Fund Benchmark | 8.46% | 10.71% | Fund Benchmark | -3.97% | -6.24% |
| ASISA Category | 9.09% | 9.91% | ASISA Category | -6.69% | -6.69% |

| Highest and Lowest: Calendar year performance since inception | | | | | |
|---|---|---|---|---|---|
| Fund | High | 24.84% | Fund Benchmark | High | 29.07% |
| | Low | -13.02% | | Low | -14.50% |

## MONTHLY RETURNS (%)

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | YTD |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2026 | 4.8 | -5.0 | -3.8 | 10.1 | 0.4 | -1.8 | 1.1 | 1.7 | -0.7 | - | - | - | 6.14 |
| 2025 | 4.2 | -0.8 | -3.4 | 1.6 | 1.9 | 3.2 | 4.3 | 0.8 | 3.7 | 1.4 | -1.9 | -0.7 | 15.01 |
| 2024 | 4.6 | 5.7 | 2.0 | -2.2 | 2.6 | -2.2 | -0.6 | 1.2 | 1.5 | 0.4 | 2.4 | 2.7 | 19.38 |
| 2023 | 9.9 | 3.2 | -1.3 | 5.7 | 5.1 | -2.6 | -3.1 | 3.0 | -4.2 | -3.4 | 9.7 | 1.5 | 24.84 |
| 2022 | -8.4 | -2.0 | -3.7 | 3.6 | -3.1 | -2.3 | 4.1 | -0.9 | -3.3 | 8.5 | -3.6 | -1.7 | -13.02 |
| 2021 | 1.0 | 5.7 | -1.7 | 5.4 | -5.8 | 7.3 | 2.5 | -0.9 | -0.2 | 1.2 | 1.7 | 3.7 | 21.00 |

## FUND INFORMATION

| | |
|---|---|
| Underlying Offshore Investment Manager: | 36ONE Asset Management |
| Launch date: | 03 Jul 2020 |
| Portfolio Value: | R 824 803 950 |
| NAV Price (Fund Inception): | 100 cents |
| NAV Price as at month end: | 200.89 cents |
| JSE Code: | 36FNDA |
| ISIN Number: | ZAE000287041 |
| ASISA Category: | Global Equity General |
| Fund Benchmark: | MSCI All Country World index |
| Minimum Investment Amount: | None |
| #Monthly Fixed Admin Fee: | Refer page 2 notes |
| Valuation: | Daily |
| Valuation time: | 08:00 (T+1) |
| Transaction time: | 14:00 |
| Regulation 28: | No |

## FEE STRUCTURE

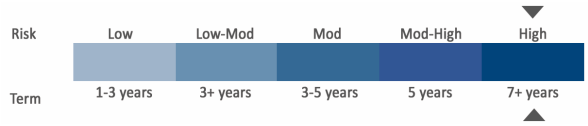
| | |
|---|---|
| Annual Service Fee: | 1.24% (Incl. VAT) |
| Performance Fee: | 20% of excess above benchmark over rolling 1 year, capped at 2% p.a. |
| *** Total Expense Ratio (TER):** | Jun 26 : 1.68% (PY: 1.59%) |
| Performance fees incl in TER: | Jun 26 : 0.28% (PY: 0.34%) |
| **Portfolio Transaction Cost:** | Jun 26 : 0.00% (PY: 0.00%) |
| **Total Investment Charge:** | Jun 26 : 1.68% (PY: 1.59%) |
| | *All percentages include VAT, where applicable* |

## Income Distribution (cpu)

| Oct-25 | Nov-25 | Dec-25 | Jan-26 | Feb-26 | Mar-26 |
|---|---|---|---|---|---|
| - | - | 0.00 | - | - | - |
| **Apr-26** | **May-26** | **Jun-26** | **Jul-26** | **Aug-26** | **Sep-26** |
| - | - | 0.00 | - | - | - |

| | |
|---|---|
| Date of Income Declaration: | 30 June/31 December |
| Date of Income Payment: | 2nd working day of Jul/Jan |

## RISK PROFILE




**High Risk**

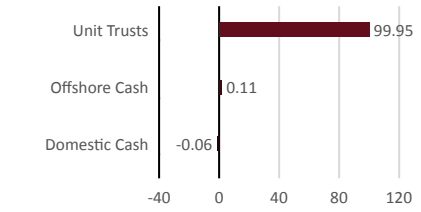
- This portfolio has a high exposure to equities and therefore tends to be more volatile than most other portfolios.
- Expected potential long-term returns are high, but the risk of potential capital losses is high as well, especially over shorter periods.
- Where the asset allocation contained in this MDD reflects offshore exposure, the portfolio is exposed to currency risks.
- Therefore, it is suitable for long-term investment horizons.
- The portfolio may have a high exposure to derivative instruments, which may carry additional risks.

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## PORTFOLIO HOLDINGS

| Effective Exposure (%) | As at 30 Sep 2026 |
|---|---|




*Derivative exposure included above (look-through on underlying funds included) 0.00%*

| Top Holdings (%) | As at 30 Sep 2026 |
|---|---|
| Alphabet Inc Class C | 3.7 |
| Glencore PLC | 3.6 |
| Taiwan Semiconductor Manufacturing Co Ltd ADR | 3.3 |
| ASML Holding NV | 3.0 |
| Amentum Holdings Inc | 2.9 |
| Piraeus Bank SA | 2.8 |
| Tencent Holdings Ltd | 2.8 |
| RWE AG Class A | 2.7 |
| Bawag Group AG Ordinary Shares | 2.6 |
| Nu Holdings Ltd Ordinary Shares Class A | 2.5 |

## INFORMATION AND DISCLOSURES

### Risks

Certain investments - including those involving futures, options, equity swaps, and other derivatives may give rise to substantial risk and might not be suitable for all investors. Where foreign securities are included in the portfolio there may be additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information.

### * Total Expense Ratio (TER)

Please note: A higher TER ratio does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. Transaction Costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, the investment decisions of the investment manager and the TER. The prior year ("PY") TER and Transaction cost calculations are based upon the portfolio's direct costs for the financial year ended 31 December 2025, whilst the underlying portfolios' ratio and cost calculations are based upon their most recent published figures, being 30 June 2026.

### Effective Annual Cost:

Fundrock Collective Investments adopted the ASISA Standard on Effective Annual Cost ("EAC"). The EAC measure allows you to compare charges on your investments as well as their impact on your investment returns prior to investing. For further information regarding the ASISA Standard on Effective Annual Cost and access to the EAC calculator please visit our website at www.fundrock.co.za. FR calculates the EAC as per the ASISA standard for a period of 3 years up till the most recent TER reporting period.

**#Monthly Fixed Admin Fee:** From 1 June 2026, the monthly minimum administration fee per investment account for investors who do not transact online will be: More than R100 000 – no minimum administration fee; R10 000 to R100 000 – R15 per month (excluding VAT); Less than R10 000 – R25 per month (excluding VAT).

### Total Investment Charges

| * Total Expense Ratio (TER) | Transactional Cost (TC) | Total Investment Charge (TER & TC) |
|---|---|---|
| 1.68% | 0.00% | 1.68% |
| Of the value of the Fund was incurred as expenses relating to the administration of the Fund. | Of the value of the Fund was incurred as costs relating to the buying and selling of the assets underlying the Fund. | Of the value of the Fund was incurred as costs relating to the investment of the Fund. |

### FAIS Conflict of Interest Disclosure

Please note that your financial advisor may be a related party to the co-naming partner and/or FR. It is your financial advisor's responsibility to disclose all fees he/she receives from any related party. The portfolio's TER includes all fees paid by the portfolio to FR, the trustees, the auditors, banks, the co-naming partner, underlying portfolios, and any other investment consultants/managers as well as distribution fees and LISP rebates, if applicable. The portfolio's performance numbers are calculated net of the TER expenses. The investment manager earns a portion of the service charge and performance fees where applicable. In some instances portfolios invest in other portfolios which form part of the FR Scheme. These investments will be detailed in this document, as applicable.

### Investment Manager

The Fund invests solely in the 36ONE Global Equity Fund PC, a sub-fund of SA Alpha PCC Limited, domiciled in Guernsey.

- Additional information, including application forms, annual or quarterly reports can be obtained from FR, free of charge or can be accessed on our website www.fundrock.co.za.
- Valuation takes place daily and prices can be viewed on our website (www.fundrock.co.za) or in the daily newspaper.
- Actual annual performance figures are available to existing investors on request.
- Upon request the Manager will provide the investor with portfolio quarterly investment holdings reports.

### Management Company Information

Fundrock Collective Investments (RF) (Pty) Limited
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Bella Rosa Village, Bella Rosa Street,
Bellville, 7530
Tel: +27 (0)21 007 1500/1/2
+ Email: sa-clientsupport@fundrock.com + www.fundrock.co.za

### Custodian / Trustee Information

The Standard Bank of South Africa Limited
Tel: 021 441 4100

## DISCLAIMER

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